

Grade and Status Implications on Financial Aid & VA Education Benefits

Letter Grade (A,B,C,D) including +/-

Financial Aid-

No financial aid return will be necessary for earned letter grades. A C- or D may result in GPA dropping below the 2.0 requirement for UAF's Satisfactory Academic Progress Policy. Students may need to file a financial aid appeal if the GPA is below a 2.0 (Federal Student Aid is reviewing options for potential waivers for this component of GPA. At this time, it is not waived.) Students on an approved appeal for Spring 2020 will still need to earn a C or better in each course to continue on that plan. A C- or lower will result in the need for an updated academic plan before the start of the Fall 2020 semester. An updated appeal statement is not needed.

VA Education Benefits-

A letter grade will not impact a student's financial situation. If they are put on probation due to low grades which are reported to the VA. If they become ADQ'd they will no longer be able to use their VA benefits until they meet readmission requirements.

Withdrawal (W)

Financial Aid-

Receiving a W in a class will not result in a return of financial aid for spring 2020 only. W grades from spring 2020 term only will not be counted in our SAP calculation. Students who are currently on an approved appeal will need to submit a revised academic plan before the start of D-19 on the Cer

manner as any withdrawal after the add/drop date and the student will be assessed a debt for tuition and fees relating to this course. The number of credit hours the student is certified will also be changed with the VA. Withdrawal changes may impact the student's rate of pursuit and may impact a student's housing (for example: full time to $\frac{3}{4}$ time) and the student may also incur a debt for housing as well. If a student's rate of pursuit falls below 51% or less than half time, no housing stipend will be authorized.

Letter Grade (F)

Financial Aid-

Receiving a F in a class will not result in a return of financial aid for spring 2020 only. F grades from spring 2020 term only will not be counted in our SAP calculation. Students who are currently on an approved appeal will need to submit a revised academic plan before the start of the Fall 2020 semester. An updated appeal statement is not needed.

VA Education Benefits-

Receiving an F does not have a financial impact on student's using VA benefits. The school does not have to report the F. However, if a student's GPA drops and they are eventually ADQ'd, they will no longer be able to use their VA benefit until they have met the school's criteria to be enrolled in a program.

Deferred (DF)

Financial Aid-

Receiving a DF in a class will not result in a return of financial aid for spring 2020. DF grades from spring 2020 will not be counted in our SAP calculation. Students who are currently on an approved appeal will need to submit a revised academic plan before the start of the Fall 2020 semester. An updated appeal statement is not needed.

VA Education Benefits-

A *deferred grade* for VA students will not result in any return of money or debt for the student. However, if the student does not complete the course in the 2 year time allotment, the DMMS will report the grade as a Withdraw (non-punitive grade) to the VA. This will cause a debt with the VA for tuition, fees and possibly housing stipends as well.

Incomplete (I)

Financial Aid-

Receiving a DF in a class will not result in a return of financial aid for spring 2020. I grades from spring 2020 will not be counted in our SAP calculation. Students who are currently on an approved appeal will need to submit a revised academic plan before the start of the Fall 2020 semester. An updated appeal statement is not needed.

VA Education Benefits-

A *incomplete grade* for VA students will not result in anyde

No Credit (NC)

Financial Aid-

Selecting No Credit in a class will result in an NC grade on academic record. Receiving a NC in a class will not result in a return of financial aid. NC grades from spring 2020 will not be counted in our SAP calculation. Students who are currently on an approved appeal will need to submit a revised academic plan before the start of the Fall 2020 semester. An updated appeal statement is not needed.

VA Education Benefits-

The VA stated on Friday's webinar that the VA would put out more guidance on credit/no credit. If a student receives a "no credit", the DM/S will report the grade as a NC (non-punitive grade) to the VA reducing the amount of credits certified. This is processed like a W or NB. This will cause a debt with the VA for tuition, fees and possibly housing stipends as well if the student's rate of pursuit changes (i.e. Full time to $\frac{3}{4}$ time).

Refunds:

Financial Aid-

The immediate return of tuition, fees, room or board to a student will not result in a return of financial aid and will not affect eligibility for financial aid for spring 2020 only.

VA Education Benefits-

A refund for a VA student is usually given when a debt will be assessed to the student by the VA so the student may pay the VA debt. Refunds are normally not given to students without a debt from the VA. If at all possible, UAF attempts to send refunds back to the VA directly. For Withdrawals for Spring 2020, students will receive the debt from the VA regardless of COVID-19. The Provost has authorized students using a VA benefit to receive a refund for Withdrawals so they may pay the VA debt once they have received their VA debt notice.

Tuition Credits:

Financial Aid-

Credit given for tuition, fees, room or board for a future semester will not result in a return of financial aid for spring 2020. The amount will be calculated as a resource when determining the amount of financial aid for the academic year in which the credit is used. Example: Student has a Cost of Attendance of \$20,000, which represents the maximum eligibility of financial aid the student can receive that academic year. If tuition credits exist in the amount of \$2,000, the student can only receive \$18,000 in financial aid for the academic year. This may affect the amount of student loans or state scholarships offered.

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